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Commercial bankruptcy in the United States is a tool to conduct and continue big business. Because its effects reach into other practice areas, there are opportunities for non-bankruptcy members to provide value to their clients by calling on the expertise of ILN commercial bankruptcy practitioners. For example:

- For <u>commercial litigators</u>, bankruptcy becomes an issue when one or more defendants file bankruptcy before or after judgment, and when a settling litigation counterpart anticipates filing bankruptcy in the near future.
- For <u>transactional attorneys</u>, bankruptcy becomes an issue when one of the parties is or was in bankruptcy, when assets being transferred may or may not have been "cleansed" though a bankruptcy sale, and when the lender needs a non-consolidation opinion.

Bankruptcy mistakes can be very costly. If you or your clients encounter a U.S. commercial bankruptcy issue, give them the opportunity to utilize the experience of ILN members who practice commercial bankruptcy law.

Connolly Gallagher LLP will not charge ILN member firms for a consultation to confirm whether your client could benefit from commercial bankruptcy counsel.

